

PRESS RELEASE

Discovery World Corporation and Discovery Hospitality Corporation hold groundbreaking ceremony for new hospitality concept in Siargao



L-R: Engr. Michael Ching of Sterling Structures Inc.; Grace Limboc of Land Bank of the Philippines; Charlie Ledesma of Discovery World Corporation and Lucky Cloud 9 Resort, Inc.; John Y. Tiu, Chairman of Discovery World Corporation; Melito Cruz of Discovery World Corporation; Kathleen Nuestro of H1 Architecture; Lynette Ermac of Discovery Hospitality Corporation; Ace Gumafelix of AVAC Project and Construction Managers Corporation

Hotels and resorts developer Discovery World Corporation, through its wholly-owned subsidiary Lucky Cloud 9 Resort, Inc. (LC9), and its property management company, Discovery Hospitality Corporation (DHC), are making their mark in the Surfing Capital of the Philippines as they recently broke ground for the soon-to-rise Kip&Kin Siargao on January 10, 2025.

Under DHC's dynamic brand portfolio, Kip&Kin exemplifies the philosophy of "Live Unbound," a brand that celebrates kinship, community, and connection. Designed for the younger generations of millennials and Gen Zs, it provides areas that encourage both solo and group activities while allowing visitors to easily connect with the places they are visiting. With its dual concept of hotel rooms and hostel stays, Kip&Kin appeals to this new generation of tourists looking for lively, meaningful stays while also providing the ideal getaway for families and mature travelers looking to make lifelong memories.

Choosing Siargao, the Surfing Capital of the Philippines, is the perfect spot for Kip&Kin. The teardrop-shaped island, known for its top-notch waves, vibrant culture, and close-knit community, epitomizes everything Kip&Kin stands for. This location offers the ideal setting for meaningful adventures, a community of kindred spirits, a sustainable and engaging environment, and appreciating the charms of free-spirited life.



Partners from the Land Bank of the Philippines, Sterling Structures Inc., H1 Architecture, Design HQ, and AVAC Project and Construction Managers Corporation graced the ceremonial breaking of the ground, marking the beginning of construction works for the latest addition to DHC's renowned managed properties in the Philippines.

This exciting development will be built on approximately 7,000 sqm out of the company's 2.6 hectare lot area in General Luna, Siargao, Surigao del Norte, and is near Cloud 9, one of the island's most famous tourist sites. It will house 34 hotel rooms, 48 hostel beds, and retail spaces, providing options for different preferences. The rest of the property is being planned for future expansion phases of additional rooms and retail spaces.

"Kip&Kin is more than just a place to stay; it's a lifestyle brand where guests can immerse themselves in the energy of Siargao's vibrant culture and natural splendor," says Discovery World Corporation Chairman and CEO John Y. Tiu, Jr. "We are excited to have Discovery Hospitality's expertise to create an experience that captures the essence of Siargao and makes a significant contribution to the local economy."

Kip&Kin Siargao's anticipated opening is in 2027. The hospitality group also plans to open another Kip&Kin in Vanilla Beach El Nido and San Vicente, Palawan.

Bring your business to this charming island. Entrepreneurs who wish to lease a space in Kip&Kin Siargao may contact the leasing office at +63 2 8519 5674 to 79 local 320. For more information about Kip&Kin Siargao and other Discovery properties, visit <https://www.discoveryhotels-resorts.com>.

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THE MANAGEMENT COMPANY

DISCOVERY HOSPITALITY CORPORATION

Discovery Hospitality Corporation (DHC) is a proudly home-grown Filipino hospitality group, managing the Philippines' best-loved brands—Discovery Resorts, Primea, Discovery Suites, Kip&Kin, and Signature Collection. It has emerged as a pioneer in the Philippine hospitality industry – owning and operating a diverse and vibrant collection of properties in the Philippines' most celebrated destinations. Confident in the growing Filipino hospitality industry, the group leverages its brand equity and trust for further growth in hotel management and expansion. Driven by its purpose to care for its stakeholders, DHC strives to deliver authentic experiences that are true to the locale and build hotel brands that inspire the modern traveler, underpinned by genuine Filipino warmth. For more information, visit www.discoveryhotels-resorts.com.

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